Date: 30 May 2026

To, BSE Limited,
Department of Corporate Services,
P.J Towers, 25th Floor, Dalal Street, Mumbai-400001

ISIN: INE2C4407019
Scrip: 977214

Sub.: Statement of utilization of issue proceeds / material deviations, if any, in the use of proceeds of issue of Listed Non-Convertible Debentures under Regulations 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter/Year ended March 31, 2026

Dear Sir / Madam,

Pursuant to Regulations 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated July 11, 2025 vide reference no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103, as amended from time to time, please find enclosed herewith the Statement indicating no deviation or variation in utilization of proceeds of issue of listed Non-Convertible Debentures issued by the Iinspira Springdale Private Limited for the Quarter/Year ended March 31, 2026.

Request you to kindly take the same on your record.

Thanking you,

Yours sincerely

For and on behalf of the Board of Directors

For IINSPIRA SPRINGDALE PRIVATE LIMITED

IINSPIRA SPRINGDALE PRIVATE LIMITED BANGALORE

Megaramakki Srinivas Aravinda
Managing Director
DIN: 07139425

Enclosed: As Above

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilised till 31.03.2026	Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)	Remarks, if any
Amounts to be utilised for the purpose of extending inter-corporate deposit to the BM Constructions LLP (the "**LLP**") for repayment of the certain secured facilities	**NIL**	**INR 27 Crores**	**NIL**	**INR 27 Crores**	**NIL**	**NIL**
Amounts to be utilised for the purpose of extending inter-corporate deposit to the LLP for repayment of the certain unsecured facilities	**NIL**	**INR 20 Crores**	**NIL**	**INR 20 Crores**	**NIL**	**NIL**
Amounts to be utilised for the purpose meeting working capital expenses in relation to the project 'Trees of Life';	**NIL**	**INR 8 Crores**	**NIL**	**INR 1.84 Crores**	**NIL**	**NIL**
Amounts to be utilised for the purpose of extending inter-corporate deposit to the LLP for buyback of the lands comprising of Sy Nos 5,6,7/1, 8, 102/1, 106, 107 and 121/1, all situated at Sarjapura Village, Sarjapura Hobli, Anekal Taluk, Bangalore	**NIL**	**INR 45 Crores**	**NIL**	**INR 42.20 Crores**	**NIL**	**NIL**

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For and on behalf of the Board of Directors

IINSPIRA SPRINGDALE PRIVATE LIMITED

INSPIRA SPRINGDALE PRIVATE LIMITED BANGALORE

Megaramakki Srinivas Aravinda
Director
DIN: 07139425

ANNEXURE

A. **Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks
1	2	3	4	5	6	7	8	9	10
Iinspira Springdale Private Limited	INE2C4407019	Private Placement	Non - Convertible Debentures	15/10/2025	INR 100 Crore	INR 91.04 Crores	No	NA	NIL

B. **Statement of deviation/ variation in use of Issue proceeds:**

Statement of Deviation or Variation

Name of listed entity	Iinspira Springdale Private Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	15/10/2025
Amount Raised	INR 100 Crore
Report filed for Quarter year ended	December 2025
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	NIL

IINSPIRA SPRINGDALE PRIVATE LIMITED BANGALORE